



# HIRA

## GODAWARI POWER & ISPAT



REF: GPIL/NSE & BSE/2020/4074

Date: 11.02.2020

To,

The Listing Department,  
The National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051  
NSE Symbol: GPIL

2.The Corporate Relation Department  
The BSE Limited, Mumbai,  
1<sup>st</sup> Floor, Rotunda Building,  
Dalal Street, Mumbai – 400 001  
BSE Security Code: 532734

**Sub: Outcome of Board Meeting and Submission of Un-Audited Standalone & Consolidated Financial Results for the Quarter and Nine months ended on 31<sup>st</sup> December, 2019**

A meeting of the Board of Directors of Godawari Power and Ispat Limited (GPIL) was held today (i.e. 11.02.2020) at the Corporate Office of the Company at Second Floor, Hira Arcade, Near New Bus Stand, Pandri, Raipur, Chhattisgarh. The Outcome of the meeting is as under:

The Board of Directors has approved the Un-Audited Standalone & Consolidated Financial Results for the Quarter and Nine month ended on 31<sup>st</sup> December, 2019. We are enclosing herewith the Un-Audited Standalone & Consolidated Financial Results along with the Limited Review Report made by Statutory Auditors of the Company for the period ended on 31<sup>st</sup> December, 2019 as **Annexure- A**.

The meeting of the directors was commenced at 11.00 AM and concluded at 02.00 PM.

Thanking you,

Yours faithfully,

For **GODAWARI POWER AND ISPAT LIMITED**

**Y.C. RAO**

**COMPANY SECRETARY**

Encl: As Above



**Godawari Power & Ispat Limited**

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company  
CIN L27106CT1999PLC013756

**Registered Office and Works:** Plot No. 428/2, Phase I, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

**P:** +91 771 4082333, **F:** +91 771 4082234

**Corporate Address:** Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India

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## GODAWARI POWER & ISPAT



STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER' 2019 (Rs. In Crores)							
Sr. No.	Particulars	STAND ALONE					
		3 MONTHS ENDED			9 MONTHS ENDED		YEAR ENDED
		31.12.2019 Unaudited	30.09.2019 Unaudited	31.12.2018 Unaudited	31.12.2019 Unaudited	31.12.2018 Unaudited	31.03.2019 Audited
1	<b>Income</b>						
	Revenue from operations	716.76	680.29	753.29	2,124.55	2,109.17	2,875.25
	Other Income	2.98	0.87	0.81	5.34	2.06	2.99
	<b>Total Income from Operations (net)</b>	<b>719.74</b>	<b>681.16</b>	<b>754.10</b>	<b>2,129.89</b>	<b>2,111.22</b>	<b>2,878.24</b>
2	<b>Expenses</b>						
	(a) Cost of Materials Consumed	408.60	361.35	435.52	1,211.07	1,211.50	1,692.91
	(b) Purchase of stock-in-trade	46.79	11.26	24.52	67.95	39.73	56.27
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9.03)	16.03	(0.38)	(1.12)	(7.77)	(59.90)
	(d) Employees benefit expenses	27.62	26.96	24.78	80.85	72.46	97.53
	(e) Finance cost	37.98	39.75	44.28	118.26	136.71	182.13
	(f) Depreciation and amortisation expenses	23.35	23.20	22.46	69.38	68.10	90.51
	(g) Other expenses	148.78	153.58	121.63	433.84	324.85	468.81
	<b>Total Expenses</b>	<b>684.09</b>	<b>632.13</b>	<b>672.81</b>	<b>1,980.23</b>	<b>1,845.59</b>	<b>2,528.25</b>
3	<b>Profit/(Loss) from ordinary activities before exceptional items &amp; tax ( 1 - 2 )</b>	<b>35.65</b>	<b>49.03</b>	<b>81.29</b>	<b>149.66</b>	<b>265.64</b>	<b>349.99</b>
4	Exceptional items Income/(Expenses)	-	-	-	-	-	-
5	<b>Profit/(Loss) from ordinary activities before tax ( 3 + 4 )</b>	<b>35.65</b>	<b>49.03</b>	<b>81.29</b>	<b>149.66</b>	<b>265.64</b>	<b>349.99</b>
6	Tax expense						
	Current Tax	9.42	6.04	19.15	29.34	58.88	77.14
	Deferred Tax	5.14	10.14	12.13	25.87	39.39	59.59
7	<b>Net Profit/(Loss) from ordinary activities after tax ( 5 - 6 )</b>	<b>21.09</b>	<b>32.85</b>	<b>50.01</b>	<b>94.45</b>	<b>167.37</b>	<b>213.26</b>
8	Other comprehensive income/(expenses) for the year, net of tax	(0.57)	-	(0.30)	(0.67)	(1.53)	(3.10)
9	<b>Total Comprehensive income/(Loss), Net of Tax ( 6 + 7 )</b>	<b>20.52</b>	<b>32.85</b>	<b>49.71</b>	<b>93.78</b>	<b>165.83</b>	<b>210.16</b>
10	Paid-up equity share capital (Face Value of Rs.10/- each)	34.11	34.11	34.11	34.11	34.11	34.11
11	i) Earnings Per Share (before extraordinary items) of Rs.10/- each (not annualised)						
	(a) Basic	6.18	9.32	14.66	27.69	49.06	60.52
	(b) Diluted	6.18	9.32	14.66	27.69	49.06	60.52
	ii) Earnings Per Share (after extraordinary items) of Rs.10/- each (not annualised)						
	(a) Basic	6.18	9.32	14.66	27.69	49.06	60.52
	(b) Diluted	6.18	9.32	14.66	27.69	49.06	60.52

## NOTES :

- The Financial Results of the company for the quarter and nine months ended 31st December, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th & 11th February, 2020 and the Limited Review of the same has been carried out by the Auditors.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company was earlier reporting the segment results separately for Iron & Steel Business and Captive Power Generation. The management has during current year reviewed the reportable segment, as per Para 12 of Ind As 108 w.e.f 01.04.2019 and accordingly results of captive power generation business has been combined into one reportable segment of Iron & Steel, as the entire electric power generated by the Company is for captive use into "Iron & Steel" business.
- The Government of India, on 20.09.2019, vide the Taxation Law (Amendment) ordinance, 2019 inserted a new section 115 BAA in the income tax Act, 1961, which provides an option to the Company for paying income tax at reduced rates as per the provisions/conditions defined in the said section. The Company is in the process of evaluating the impact of this ordinance. Accordingly, the tax provision for the current quarter and period ending 31st December, 2019 have been worked out without considering the provisions of the said section.
- The previous year/period have been regrouped/rearranged wherever found necessary.
- The above results are also available on [www.godawaripowerispat.com](http://www.godawaripowerispat.com), [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

Place: Raipur  
Date: 11.02.2020

**Godawari Power & Ispat Limited**

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company  
CIN L27106CT1999PLC013756

For and on behalf of Board of Directors

Abhishek Agrawal  
Executive Director

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## GODAWARI POWER & ISPAT



STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER' 2019							(Rs. In Crores)
Sr. No.	Particulars	CONSOLIDATED					
		3 MONTHS ENDED			9 MONTHS ENDED		YEAR ENDED
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Income</b>						
	Revenue from operations	836.75	827.88	902.80	2,498.47	2,427.27	3,321.63
	Other Income	3.76	1.55	1.05	6.97	2.88	5.86
	<b>Total Income from Operations (net)</b>	<b>840.51</b>	<b>829.43</b>	<b>903.85</b>	<b>2,505.44</b>	<b>2,430.15</b>	<b>3,327.49</b>
2	<b>Expenses</b>						
	(a) Cost of Materials Consumed	457.97	408.37	493.39	1,337.54	1,323.30	1,845.04
	(b) Purchase of stock-in-trade	46.80	17.49	24.52	74.19	39.73	58.51
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9.30)	21.32	(9.44)	3.53	(22.35)	(68.58)
	(d) Employees benefit expenses	33.45	33.00	30.38	97.87	87.43	117.55
	(e) Finance cost	51.63	54.81	62.07	162.20	189.94	252.61
	(f) Depreciation and amortisation expenses	33.47	34.86	32.68	101.75	99.51	132.86
	(g) Other expenses	179.31	182.09	150.41	516.67	397.58	579.77
	<b>Total Expenses</b>	<b>793.32</b>	<b>751.94</b>	<b>784.01</b>	<b>2,293.74</b>	<b>2,115.14</b>	<b>2,917.75</b>
3	<b>Profit/(Loss) from ordinary activities before exceptional items &amp; tax (1 - 2)</b>	<b>47.19</b>	<b>77.49</b>	<b>119.84</b>	<b>211.70</b>	<b>315.01</b>	<b>409.74</b>
4	Exceptional itmes Income/(Expenses)	-	-	-	-	-	-
5	<b>Profit/(Loss) from ordinary activities before tax (3 + 4)</b>	<b>47.19</b>	<b>77.49</b>	<b>119.84</b>	<b>211.70</b>	<b>315.01</b>	<b>409.74</b>
6	<b>Tax expense</b>						
	Current Tax	11.44	10.17	27.95	40.02	70.57	90.60
	Deferred Tax	5.40	14.37	18.32	31.47	46.69	62.32
7	<b>Net Profit/(Loss)from ordinary activities after tax (5 - 6)</b>	<b>30.34</b>	<b>52.95</b>	<b>73.58</b>	<b>140.21</b>	<b>197.75</b>	<b>256.83</b>
8	Share of Profit/(loss) of Associates and joint ventures	0.98	0.38	0.02	2.42	2.03	3.84
9	Other comprehensive income/(expenses) for the year, net of tax	2.34	(4.77)	(7.74)	(2.60)	(9.44)	(13.85)
10	<b>Total Comprehensive income/(Loss), Net of Tax (7+8+9)</b>	<b>33.66</b>	<b>48.57</b>	<b>65.86</b>	<b>140.02</b>	<b>190.34</b>	<b>246.82</b>
11	<b>Net Profit/(Loss) attributable to</b>						
	a) Owner of the Company	29.63	49.39	68.07	133.41	192.73	252.11
	b) Non Controlling Interest	1.70	3.95	5.53	9.22	7.05	8.56
12	<b>Other comprehensive income/(expenses) attributable to</b>						
	a) Owner of the Company	2.34	(4.77)	(7.75)	(2.60)	(9.44)	(13.99)
	b) Non Controlling Interest	(0.00)	0.01	0.02	0.01	(0.00)	0.13
13	<b>Total comprehensive Income/(Loss) attributable to</b>						
	a) Owner of the Company	31.96	44.62	60.32	130.80	183.30	238.12
	b) Non Controlling Interest	1.69	3.96	5.54	9.22	7.04	8.69
14	<b>Paid-up equity share capital (Face value of Rs.10/-each)</b>	<b>34.11</b>	<b>34.11</b>	<b>34.11</b>	<b>34.11</b>	<b>34.11</b>	<b>34.11</b>
15	<b>Reserve excluding Revaluation reserve</b>						
16	<b>i) Earnings Per Share (before extraordinary items) of Rs.10/- each (not annualised)</b>						
	(a) Basic	8.41	13.00	19.32	37.86	54.70	71.55
	(b) Diluted	8.41	13.00	19.32	37.86	54.70	71.55
	<b>ii) Earnings Per Share (after extraordinary items) of Rs.10/- each (not annualised)</b>						
	(a) Basic	8.41	13.00	19.32	37.86	54.70	71.55
	(b) Diluted	8.41	13.00	19.32	37.86	54.70	71.55



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## GODAWARI POWER & ISPAT



SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER' 2019 (Rs. In Crores)							
Sr. No.	Particulars	CONSOLIDATED					
		3 MONTHS ENDED			9 MONTHS ENDED		YEAR ENDED
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Segment Revenue</b>						
	a.Steel	817.41	806.61	871.45	2,423.83	2,345.67	3,228.81
	b.Power	19.33	21.27	83.78	74.64	256.38	92.82
	<b>Total</b>	<b>836.75</b>	<b>827.88</b>	<b>955.23</b>	<b>2,498.47</b>	<b>2,602.05</b>	<b>3,321.63</b>
	Less: Inter Segment Revenue	-	-	52.43	-	174.78	-
	<b>Net Sales/Income from Operations</b>	<b>836.75</b>	<b>827.88</b>	<b>902.80</b>	<b>2,498.47</b>	<b>2,427.27</b>	<b>3,321.63</b>
2	<b>Segment Results</b>						
	Profit/(Loss) before tax and interest from each segment						
	a.Steel	92.31	121.72	160.39	333.89	433.34	611.65
	b.Power	6.51	10.59	35.29	40.00	108.27	50.71
	<b>Total</b>	<b>98.82</b>	<b>132.30</b>	<b>195.68</b>	<b>373.89</b>	<b>541.61</b>	<b>662.35</b>
	Less: Interest & Finance Charges	51.63	54.81	62.07	162.20	189.94	252.61
	Less: Un-Allocable Expenses Net of un-allocable income	-	-	13.76	-	36.66	-
	<b>Profit Before Tax</b>	<b>47.19</b>	<b>77.49</b>	<b>119.84</b>	<b>211.70</b>	<b>315.01</b>	<b>409.74</b>
3	<b>Segment Assets</b>						
	a.Steel	2,702.28	2,706.05	2,576.55	2,702.28	2,576.55	2,705.53
	b.Power	778.34	793.36	897.72	778.34	897.72	805.58
	<b>Total</b>	<b>3,480.62</b>	<b>3,499.41</b>	<b>3,474.27</b>	<b>3,480.62</b>	<b>3,474.27</b>	<b>3,511.11</b>
	Un-allocable Assets	-	-	19.40	-	19.40	-
	<b>Total Assets</b>	<b>3,480.62</b>	<b>3,499.41</b>	<b>3,493.67</b>	<b>3,480.62</b>	<b>3,493.67</b>	<b>3,511.11</b>
4	<b>Segment Liabilities</b>						
	a.Steel	1,506.37	1,546.64	1,514.91	1,506.37	1,514.91	1,653.43
	b.Power	497.79	510.02	590.21	497.79	590.21	521.23
	<b>Total</b>	<b>2,004.15</b>	<b>2,056.65</b>	<b>2,105.12</b>	<b>2,004.15</b>	<b>2,105.12</b>	<b>2,174.66</b>
	Un-allocable Liabilities	-	-	114.51	-	114.51	-
	<b>Total Liabilities</b>	<b>2,004.15</b>	<b>2,056.65</b>	<b>2,219.63</b>	<b>2,004.15</b>	<b>2,219.63</b>	<b>2,174.66</b>

**NOTES :**

- The Financial Results of the Company for the quarter and nine months ended 31st December, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th & 11th February, 2020 and the Limited Review of the same has been carried out by the Auditors.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The above results are prepared after consolidating results of all subsidiaries, joint ventures and associate companies except for two joint ventures namely Raipur Infrastructure Co. Limited & Chhattisgarh Captive Coal Mining Limited and one associate company namely Chhattisgarh Ispat Bhumi Limited due to non availability of quarterly results, however the impact of the same is insignificant.
- The Company was earlier reporting the segment results separately for Iron & Steel Business and Captive Power Generation. The management has during current year reviewed the reportable segment, as per Para 12 of Ind As 108 w.e.f 01.04.2019 and accordingly results of captive power generation business has been combined into one reportable segment of Iron & Steel, as the entire electric power generated by the Company is for captive use into "Iron & Steel" business. The power segment results accordingly, represent the renewable power business in subsidiaries company.
- The Government of India, on 20.09.2019, vide the Taxation Law (Amendment) ordinance, 2019 inserted a new section 115 BAA in the income tax Act, 1961, which provides an option to the Company for paying income tax at reduced rates as per the provisions/conditions defined in the said section. The Company is in the process of evaluating the impact of this ordinance. Accordingly, the tax provision for the current quarter and period ending 31st December, 2019 have been worked out without considering the provisions of the said section.
- The previous year/period have been regrouped/rearranged wherever found necessary.
- The above results are also available on [www.godawaripowerispat.com](http://www.godawaripowerispat.com), [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

For and on behalf of Board of Directors

Place: Raipur  
Date: 11.02.2020



*Abhishek Agrawal*

Abhishek Agrawal  
Executive Director

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**TO THE BOARD OF DIRECTORS OF GODAWARI POWER & ISPAT LIMITED**

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Godawari Power & Ispat Limited** ('the Company') for the quarter ended 31<sup>st</sup> December, 2019 and the year to date from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> December, 2019, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

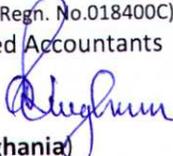
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For JDS & CO.**

(ICAI Firm Regn. No.018400C)

Chartered Accountants

  
(OP Singhania)

PARTNER

Membership No. 051909

Raipur, 11.02.2020

UDIN: 20051909AAAAAC7505



**TO THE BOARD OF DIRECTORS OF GODAWARI POWER & ISPAT LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Godawari Power & Ispat Limited** ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended 31<sup>st</sup> December, 2019 and the consolidated year to date results for the period 1st April, 2019 to 31<sup>st</sup> December, 2019, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29th March, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:

**List of the subsidiaries:**

- i) Ardent Steel Limited.
- ii) Godawari Green Energy Limited.
- iii) Godawari Energy Limited.
- iv) Hira Energy Limited.

**List of Associates:**

- i) Jagdamba Power and Alloys Limited
- ii) Hira Ferro Alloys Limited



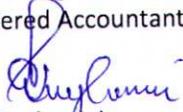
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one subsidiary included in the Statement, whose financial information reflects total revenues of Rs. Nil and Rs. Nil, total net profit/(loss) after tax of Rs. Nil and Rs. (0.01 Crores), total comprehensive income/(loss) of Rs. Nil and Rs. (0.01 Crores) for the quarter and nine months ended 31<sup>st</sup> December, 2019, respectively, as considered in the Statement. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.
7. In the case of two joint ventures and one associate company the financial information for the quarter and nine months ended December 31, 2019 are not available. In the absence of their financial information for the quarter and nine months ended December 31, 2019, the Group's share of profit/(loss) of these joint ventures and associates have not been included in the Consolidated Financial results. According to the information and explanations given to us by the Management, these entities Group's share of profit/(loss) are not material to the Group.

Our report is not qualified in respect of this matter.

**For JDS & CO.**

(ICAI Firm Regn. No.018400C)

Chartered Accountants

  
(OP Singhamia)

PARTNER

Membership No. 051909

Raipur, 11.02.2020



UDIN:20051909AAAAAD2820



# HIRA

## GODAWARI POWER & ISPAT



REF: GPIL/NSE&BSE/2020/4077

Date: 12.02.2020

To,

1. The Listing Department,  
The National Stock Exchange of India Ltd,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), MUMBAI – 400051  
NSE Symbol: GPIL
2. The Corporate Relation Department,  
The BSE Limited, Mumbai,  
1<sup>st</sup> Floor, Rotunda Building,  
Dalal Street, MUMBAI – 400 001  
BSE Security Code: 532734

Dear Sir(s),

**SUB: Publication of Unaudited Financial Results for the Quarter and Nine Month Ended 31.12.2019.**

We have published the Extracts of Unaudited Financial Results of the Company for the quarter and Nine Month Ended 31.12.2019 in all India editions of “The Business Standard” (Hindi & English). Please find enclosed herewith a copy of the paper cuttings of the same.

This is for your information and records please.

Thanking you

Yours faithfully

For, **GODAWARI POWER AND ISPAT LIMITED**

**COMPANY SECRETARY**

Encl: As above



### Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company  
CIN L27106CT1999PLC013756

**Registered Office and Works:** Plot No. 428/2, Phase I, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

**P:** +91 771 4082333, **F:** +91 771 4082234

**Corporate Address:** Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India

**P:** +91 771 4082000, **F:** +91 771 4057601

[www.godawaripowerispat.com](http://www.godawaripowerispat.com), [www.hiragroup.com](http://www.hiragroup.com)

Business standard  
Mumbai, Wednesday  
12 February 2020

4.	Exceptional items					
4.	Net Profit / (Loss) for the period after tax (after Exceptional items)	-44.53	-33.24	242.93	-52.27	-47.91
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	111.16	916	-750.42	102.10	980.29
6.	Equity Share Capital	1076.42	1076.42	1076.42	1076.42	1076.42
7.	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)					
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)-					
	Basic:	-0.41	-0.31	2.26	-0.49	-0.45
	Diluted:	-0.41	-0.31	2.26	-0.49	-0.45

Notes:  
(i) The above is an extract of the detailed format of Quarterly/Nine Months ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Nine Months ended Financial Results is available on the website of Bombay Stock Exchange (BSE), [www.bseindia.com](http://www.bseindia.com) and Company's website, [www.hbportfolio.com](http://www.hbportfolio.com)  
(ii) The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 11th February, 2020 and approved by the Board of Directors at its meeting held on the same date.

For HB Portfolio Limited  
Sd/-  
ANIL GOYAL  
(Managing Director)  
DIN: 00001938

Place : Gurugram  
Date : 11/02/2020

## HIRA GODAWARI POWER AND ISPAT LIMITED

GODAWARI POWER & ISPAT Regd. Office: 428/2, Phase-I, Industrial Area, Siltara, Raipur (C.G.) Corporate Office: Hira Arcade, Pandri, Raipur (C.G.) 492001  
CIN: L27106CT1999PLC013756, Tel: 0771-4082000 Fax: 0771-4057601, Website: [www.godawaripowerispat.com](http://www.godawaripowerispat.com) E-mail: [yarra.rao@hiraigroup.com](mailto:yarra.rao@hiraigroup.com)  
(Rs. in Crores)

### EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2019

S. No.	Particulars	CONSOLIDATED					
		3 MONTHS ENDED			9 MONTHS ENDED		YEAR ENDED
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Total Income from Operations	840.51	829.43	903.85	2,505.44	2,430.15	3,327.49
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	47.19	77.49	119.84	211.70	315.01	409.74
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	47.19	77.49	119.84	211.70	315.01	409.74
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	30.34	52.65	73.58	140.21	197.75	256.83
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	33.66	48.57	65.86	140.02	190.34	246.82
6	Paid Up Equity Share Capital (Face value of Rs. 10/- each)	34.11	34.11	34.11	34.11	34.11	34.11
7	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -						
	(a) Basic	8.41	13.00	19.32	37.86	54.70	71.55
	(b) Diluted	8.41	13.00	19.32	37.86	54.70	71.55

Notes: 1 The Financial Results of the company for the quarter and nine months ended on 31st December, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 10th February, 2020 and 11th February, 2020 respectively and the Limited Review of the same has been carried out by the Auditors. 2 The above is an extract of the detailed format of financial results filed for the quarter and nine months ended 31st December, 2019 filed with stock exchanges under regulation 33 & other applicable provisions of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015. The full format of the financial results are available on the stock exchange websites ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the Company's website ([www.godawaripowerispat.com](http://www.godawaripowerispat.com)) 3 The additional information on Standalone Financial Results is as below:

Particulars	3 MONTHS ENDED			9 MONTHS ENDED		YEAR ENDED
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income From Operations	719.74	681.16	754.10	2,129.89	2,111.22	2,878.24
Profit/(Loss) before tax	35.85	49.03	81.29	149.66	265.64	349.99
Profit/(Loss) after tax	21.09	32.85	50.01	84.45	167.37	213.28

Place: Raipur, Date: 11.02.2020  
For and on behalf of Board of Directors  
Sd/- Abhishek Agrawal, Executive Director  
Khanna Advt

## SOLAR INDUSTRIES INDIA LIMITED

CIN: L74999MH1995PLC085878  
Registered Office: "Solar" House 14, Kachimet, Amravati Road, Nagpur-440023  
Maharashtra, India.  
Tel: + 91 712 6634555 Fax: + 91 712 2250020  
Email: [investor.relations@solargroup.com](mailto:investor.relations@solargroup.com), Website: [www.solargroup.com](http://www.solargroup.com)

### EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter Ended	Nine Months Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Quarter Ended
		31.12.2019	31.12.2019	31.12.2018	31.12.2019	31.12.2019	31.12.2018
		Unaudited			Unaudited		
		(1)	(2)	(3)	(4)	(5)	(6)
1	Total Income from Operations (net)	393.02	1140.88	439.97	570.51	1,708.42	656.43
2	Net Profit for the period after tax	47.03	168.92	46.21	65.05	225.49	73.67
3	Total Comprehensive Income for the period (after tax)	46.94	168.75	45.91	63.22	213.14	80.32
4	Paid up Equity Share Capital (Equity Share of ₹ 2/- each)	18.10	18.10	18.10	18.10	18.10	18.10
5	Reserves (excluding Revaluation Reserve)	-	-	-	-	-	-
6	Earning per Share (Face value of ₹ 2/-) (not annualised)						
	a) Basic:	5.20	18.67	5.11	6.85	24.03	7.58
	b) Diluted:	5.20	18.67	5.11	6.85	24.03	7.58

Notes:  
1 The Unaudited Consolidated and Standalone Financial Results for the quarter and nine months ended December 31, 2019 of SOLAR INDUSTRIES INDIA LIMITED (the "Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 11, 2020. The Company confirms that its statutory auditors, have issued Limited review report with unmodified opinion on the Standalone and Consolidated financial results for the quarter and nine months ended December 31, 2019.  
2 The Company has identified 'Explosives and its Accessories', as its only reportable segment as defined under Ind AS 108 - Operating Segments.  
3 Previous period figures have been regrouped, as considered necessary, to conform with current period presentation.  
4 During the quarter ended December 31, 2019, Solar Industries India Limited through its subsidiary "Solar Overseas Mauritius Limited" has incorporated a wholly owned subsidiary named "Solar Mining Services Cote D'Ivoire Limited" SARL to expand its footprint in West Coast.

id a limited presence  
thern region.  
er, we are focussed  
gradually building a  
ootprint. In the newer  
we are more of a chal-  
nd and hence we have  
tionate investments  
ing and marketing in  
rkets," says Sharma.  
mpaigns have also  
gital media-friendly  
said, the campaigns  
ly adaptable to multi-  
s and occasions. An ad  
must be able to relate  
al ease for instance,  
to Day and Holl and lead  
tions around these  
s on social media, said  
nd that is what Mother  
s been doing. The cur-  
paign is a good exam-  
mpleable messaging, as it  
tended to multiple sce-  
narios. Robison  
e, founder-director of  
ght Communications, a  
y that has worked with  
megrown dairy brands.

the sanctioned limit to  
priority lending norms.  
raised from ₹25 crore to  
over. Furthermore, the  
units having a turnover  
ore has been totally  
applicable to anybody  
each and take this prior-  
she said.

### ices...

also hit working capital  
l the time credit is not  
which allows every ind-  
o \$250,000 abroad annu-  
central agencies' lens  
be agencies have detect-  
increase in the outflow of  
especially to Thailand,  
Kong, and Dubai.  
estimates by probe agen-  
cies received ₹20,000-  
18. Thailand itself record-  
nt by Indians in 2018.  
ncies last year conveyed  
1 this to the Ministry of  
RBI in 2019. Sources said  
had sought immediate  
natter and also asked for  
RS and other legitimate  
nd.  
cumvent regulatory atten-  
ers create fake invoices  
here are possibilities that  
ld have more than five  
the route to send money,  
said, explaining why the  
nks never reflected such  
tions. Though the person  
e is bound to give under-  
the purpose of remitting  
cases where the identity of  
den, or, in some cases, the  
n on the forex dealing is not  
as laid down guidelines on  
funds. There are separate  
idents and non-residents.

### esses...

ad focused on governance  
rly related to better schools  
ilities such as 'mohalla' clin-  
ubsidised power, water sub-  
blic transport for women.  
n 62 seats in the 70-member  
time of going to print. It had  
the previous Assembly polls  
rty's vote share of 53.58 per  
was only marginally lower  
d to 54.3 per cent in 2015.  
n 8 seats. In 2015, the BJP  
3 seats. However, the party  
ote share significantly from  
2015 to 38.5 per cent now.  
d last won a Delhi Assembly  
which was also the first to be  
st unopposed partial crea-



